Standard Insurance Company
Inotiv LLC
Group Policy #175776

# Group Additional Life Insurance

## Help protect your loved ones from financial hardship.

This coverage is designed to help provide financial support and stability to your family should you pass away. You can also cover your eligible spouse and child(ren). Life insurance is an easy, responsible way to help protect your family from financial hardship during a difficult time — and into the future.



## This plan offers:

- Competitive group rates
- The convenience of payroll deduction
- Benefits if you become terminally ill or die
- An annual enrollment opportunity. See Annual Enrollment section for additional details.

## About This Coverage

If you take no action you'll be covered under Basic Life insurance provided you meet the eligibility requirements. Consider whether that would be enough to help your family meet daily expenses, maintain their standard of living, pay off debt and fund your children's education. If not, you may want to apply for additional coverage now.

| | | |
|---|---|---|
| **How Much Can I Apply For?**<br>Your Additional Life amount cannot exceed a maximum of 5 times your annual earnings. The coverage amount for your child(ren) cannot exceed 100% of your Additional Life coverage. | For You: | $10,000 – $500,000 in increments of $10,000 |
| | For Your Spouse: | $5,000 – $250,000 in increments of $5,000 |
| | For Your Child(ren): | $10,000 |
| **What is the Guarantee Issue Maximum?**<br>Depending on your eligibility, this is the maximum amount of coverage you may apply for during initial enrollment without answering health questions. | For You: | Up to $240,000 |
| | For Your Spouse: | Up to $50,000 |

See the Important Details section for more information, including requirements, exclusions, limitations, age reductions and definitions.

# Annual Enrollment

During Inotiv LLC's Annual Enrollment Period

**For You.** If you are currently enrolled in Additional Life insurance for an amount less than $240,000, you may elect to increase your coverage by $10,000 annually, up to, but not to exceed, the guarantee issue amount of $240,000 without having to answer health questions.

**For Your Spouse.** If your spouse is currently enrolled in Dependent Life insurance for an amount less than $50,000, you may elect to increase coverage by $5,000 annually, up to, but not to exceed, the guarantee issue amount of $50,000 without having to answer health questions.

# Additional Feature

| | |
|---|---|
| **Accelerated Death Benefit** | If you become terminally ill, you may be eligible to receive up to 80% of your combined Basic and Additional Life benefit to a maximum of $500,000. |

# How Much Life Insurance Do You Need?

After a death in the family, there are many unexpected expenses. Your benefits could help your family pay for:

- Outstanding debt
- Burial expenses
- Medical bills
- Your children’s education
- Daily expenses

To estimate your insurance needs, you’ll need to consider your unique circumstances. Use our online calculator at **www.standard.com/life/needs**.

# How Much Your Coverage Costs

Your Basic Life insurance is paid for by Inotiv LLC. If you choose to purchase Additional Life coverage, you'll have access to competitive group rates, which may be more affordable than those available through individual insurance. You'll also have the convenience of having your premium deducted directly from your paycheck. How much your premium costs depends on a number of factors, such as your age and the benefit amount.

**Use this formula to calculate your premium payment:**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| _____ | ÷ 1000 = | _____ | x | _____ | = | _____ | → | _____ |
| Enter the amount of coverage you are requesting (see benefit amounts in the About This Coverage section). | | | | Enter your rate from the rate table. | | This amount is an estimate of how much you would pay each month. | | To get a sense of your biweekly premium, multiply your monthly premium amount by 12 and then divide by 26. |

If you buy coverage for your spouse, your monthly rate is shown in the table below. Use the same formula to calculate the premium that you used for yourself, but use your age and your spouse's rate.

If you buy Dependent Life coverage for your child(ren), your monthly rate is $0.224 per $1,000, no matter how many children you're covering.

| Your Age (as of January 1) | Your Rate (Per $1,000 of Total Coverage) |
|---|---|
| <30 | $0.05 |
| 30–34 | $0.09 |
| 35–39 | $0.10 |
| 40–44 | $0.12 |
| 45–49 | $0.19 |
| 50–54 | $0.29 |
| 55–59 | $0.53 |
| 60–64 | $0.82 |
| 65–69 | $1.57 |
| 70+ | $2.55 |

| Your Age (as of January 1) | Your Spouse's Rate (Per $1,000 of Total Coverage) |
|---|---|
| <30 | $0.05 |
| 30–34 | $0.09 |
| 35–39 | $0.10 |
| 40–44 | $0.12 |
| 45–49 | $0.19 |
| 50–54 | $0.29 |
| 55–59 | $0.53 |
| 60–64 | $0.82 |
| 65–69 | $1.57 |
| 70+ | $2.55 |

# Important Details

## Here's where you'll find the details about the plan.

### Eligibility Requirements

To be eligible for coverage, you must be insured for Basic Life insurance through The Standard, a regular employee of Inotiv LLC (other than an L.L.C. Owner-Employee), and actively working at least 30 hours per week.

Temporary and seasonal employees, full-time members of the armed forces, leased employees, and independent contractors are not eligible.

If you buy Additional Life insurance for yourself, you may also buy additional coverage for your eligible children and/or spouse. This is called Dependent Life insurance. You can choose to cover your spouse, meaning a person to whom you are legally married.

You may also choose to cover your child. Child means your child from live birth through age 25. Please note:

- Your child cannot be insured by more than one employee.
- Your spouse and/or child(ren) must not be full-time member(s) of the armed forces.
- You cannot be insured as both an individual and a spouse.

### Medical Underwriting Approval

Required for:

- Coverage amounts higher than the guarantee issue maximum amount
- All late applications (applying 31 days after becoming eligible)
- Reinstatements, if required
- Eligible but not insured under the prior life insurance plan

Medical Underwriting approval is not required for children.

### Coverage Effective Date

To become insured, you must:

- Meet the eligibility requirements listed in the previous sections,
- Serve an eligibility waiting period*,
- Receive medical underwriting approval (if applicable),
- Apply for coverage and agree to pay premium, and
- Be actively at work (able to perform all normal duties of your job) on the day before the insurance is scheduled to be effective.

If you are not actively at work on the day before the scheduled effective date of insurance, your insurance, including any Dependent Life insurance, will not become effective until the day after you complete one full day of active work as an eligible employee.

You may have a different effective date for Life coverage below and above the guarantee issue amount.

**If your dependent is confined to a hospital or nursing home on the scheduled effective date of your dependent's insurance, your dependent's insurance will not become effective until the day the dependent is released.**

Contact your human resources representative or plan administrator for further information about the applicable coverage effective date for your insurance, including any Dependent Life insurance.

*Defined as first of the month that follows the date you become a member

### Life Insurance Age Reductions

Under this plan, your coverage amount reduces to 65% at age 70 and to 50% at age 75. Your spouse's coverage amount reduces by your age as follows: to 65% at age 70 and to 50% at age 75. If you are age 70 or over, ask your Human Resources representative or plan administrator for the amount of coverage available.

### Waiver of Premium

Your premiums may be waived if you:

- Become totally disabled while insured under this plan,
- Are under age 60, and
- Complete a waiting period of 180 days.

If these conditions are met, your Life insurance coverage may continue without cost until Social Security Normal Retirement Age (SSNRA), provided you give us satisfactory proof that you remain totally disabled.

### Portability

If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage from The Standard.

### Conversion

If your insurance reduces or ends, you may be eligible to convert your existing Life insurance to an individual life insurance policy without submitting proof of good health.

### Exclusions

Subject to state variations, you and your spouse are not covered for death resulting from suicide or other intentionally self-inflicted injury, while sane or insane. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death.

### When Your Insurance Ends

Your insurance ends automatically when any of the following occur:

- The date the last period ends for which a premium was paid
- The date your employment terminates
- The date you cease to meet the eligibility requirements (insurance may continue for limited periods under certain circumstances)
- The date the group policy, or your employer's coverage under the group policy, terminates
- For each elective insurance coverage, the date that coverage terminates under the group policy

In addition to the above requirements, your Dependent Life coverage ends automatically on the date your dependent ceases to meet the eligibility requirements for a dependent.

For more details on when your insurance ends, contact your human resources representative or plan administrator.

### Group Insurance Certificate

If coverage becomes effective and you become insured, you may receive a group insurance certificate containing a detailed description of the insurance coverage, including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions are in the group policy, which may be amended retroactively in accordance with its terms.

### About Standard Insurance Company

For more than 100 years, we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group employee benefits. To learn more about products from The Standard, visit us at **www.standard.com**.

The Standard is a marketing name for StanCorp Financial Group, Inc. and subsidiaries. Insurance products are offered by Standard Insurance Company of Portland, Oregon, in all states except New York. Product features and availability vary by state and are solely the responsibility of Standard Insurance Company.

GP1219-LIFE, GP1219-LIFE-ASSOC, GP1219-LIFE-TRUST

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

**www.standard.com**

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